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**NYIAC'S 12TH YEAR: NEW YORK CONTINUES TO THRIVE
IN THE WORLD OF INTERNATIONAL ARBITRATION**

NEW YORK, FEBRUARY 7, 2025 – Recent data reaffirms New York's leading position as the choice for seat, venue, and applicable law for international arbitration disputes in the Americas.

The [ICC Dispute Resolution 2023 Statistics](#) reported that New York continues to rank as the fourth most popular global place for ICC arbitrations after Paris, London and Geneva. New York also maintains its first place position for U.S. arbitrations. Of the 66 ICC cases reported with a place of arbitration in the U.S., 39 selected New York, representing 59 percent of these cases. Moreover, in 81 matters with a U.S. choice of law, parties selected New York governing law in the majority – 61 percent – of the cases, even in cases that were not seated in New York. These statistics demonstrate the importance that parties place on New York as a place of arbitration and choice of substantive law.

The [AAA-ICDR 2023 Case Data Infographics](#) also confirm New York's major role in the international arbitration market. New York remains the most frequently selected U.S. place of arbitration with 121 cases, ahead of Miami by 30 cases. In addition, the [2023 SIAC Annual Report](#) notes party selection of New York governing law in the list of 27 substantive laws selected. The only other U.S. state law chosen was Delaware.

New York consistently tops the list as the most popular seat in the U.S. for its:

1. pro-arbitration legal framework;
2. judicial system experienced in enforcing arbitration agreements and awards;
3. well-developed and predictable commercial law; and
4. pool of experienced international arbitration professionals, including both counsel and arbitrators.

More information on the advantages of selecting New York can be found on NYIAC's newly updated website, under [Why New York](#).

NYIAC is the Center for conducting arbitration hearings in New York, for advancing thought leadership about all things related to international arbitration, and for creating programming by and for the international arbitration community. During 2024 NYIAC hosted two annual events showcasing spirited debate with standing-room only crowds: Grand Central Forum, and together with the [Chartered Institute of Arbitrators New York Branch](#) (CIArbNY), New York Arbitration Week. The topic at the [10th Grand Central Forum](#) in September explored the importance of early disposition of issues in arbitration in different types of cases and under various applicable rules. The [6th New York Arbitration Week](#) (titled "The Best is Yet to Come") offered diverse programming including the NYIAC-CIArbNY joint session examining U.S. arbitration law in light of the proposed amendments to the English Arbitration Act and culminated with the 19th Fordham Conference on International Arbitration and Mediation.

[Volunteer leadership](#) remains a core element of NYIAC and its success. The Board of Directors re-elected Officers on January 29 at the Annual Meetings and Reception hosted by Freshfields, including [Louis B. Kimmelman](#), Independent Arbitrator, as Chair, [Jeffrey A. Rosenthal](#) of Cleary Gottlieb Steen & Hamilton as First Vice-Chair, [Frances E. Bivens](#) of Davis Polk & Wardwell as Second Vice-Chair, and [Carla Chavich](#) of Compass Lexecon as Treasurer, with [Camille M. Ng](#) of Bracewell as the newly elected Secretary. In planning for the year ahead, Kimmelman observes, "NYIAC is at the heart of a strategic vision that recognizes the importance of international arbitration and New York law to the global practice of law in New York City. We look forward to another year of working together to build out this vision." [Rekha Rangachari](#), Executive Director, adds, "We remain committed to strengthening New York's position as the preeminent global hub for dispute resolution, highlighting the work of our firms and talented colleagues. Come visit with us."



About NYIAC

The [New York International Arbitration Center](http://nyiac.org) (NYIAC) is a nonprofit organization formed to advance, strengthen, and promote the conduct of international arbitration in New York. NYIAC does not administer arbitrations, but rather provides hearing support services to arbitrations conducted under any institutional rules or conducted *ad hoc*. To learn more about NYIAC and international arbitration in New York, please visit [http://nyiac.org/](http://nyiac.org) or contact NYIAC Executive Rekha Rangachari at rrangachari@nyiac.org or +1 917 300 9550.

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