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New York International Arbitration Center Marks First Year Anniversary

First Year of Operations Has Revealed Key Trends in International Arbitration

NEW YORK, June 17, 2014 – The New York International Arbitration Center (NYIAC) today marks the first anniversary of its launch. NYIAC is a non-profit organization formed to enhance and promote the conduct of international arbitration in New York and also operates a world-class hearing center in Midtown Manhattan. NYIAC’s first year of operations has revealed trends of interest to the international arbitration community.

The World is Coming to New York. New York is at the forefront of the expansion in demand for first-class global dispute resolution. “We are experiencing a ‘New York moment’ for international arbitration – there is tremendous energy and activity in the sector,” said Alexandra Dosman, NYIAC’s Executive Director. In its first year, NYIAC played host to twenty arbitrations, with parties, counsel and arbitrators from around the world, including Brazil, Canada, Columbia, England, France, Korea, the Netherlands, Mexico, the United Kingdom and throughout the United States. NYIAC does not administer arbitrations and welcomes cases from all arbitral institutions as well as ad-hoc arbitrations. NYIAC has hosted cases conducted under the rules of the International Court of Arbitration® of the International Chamber of Commerce (ICC), the International Center for Dispute Resolution (ICDR) as well as under the auspices of the Permanent Court of Arbitration in the Hague.

New York is Ready. In addition to the launch of NYIAC, last year also saw the opening of a New York office for the administration of ICC cases, meaning that parties can file ICC arbitrations in New York rather than Paris or Hong Kong. The ICDR is also experiencing record caseloads and issuing updated rules this summer. Finally, the Commercial Division of the New York Supreme Court last year took the groundbreaking step of designating an International Arbitration judge with specialized rules tailored to the needs of international parties. “New York is committed to its role as a favored seat for top flight international dispute resolution,” says NYIAC Chair Judith S. Kaye, former Chief Judge of the State of New York and presently Of Counsel at Skadden, Arps, Slate, Meagher & Flom LLP. “With its first-rate judiciary, talented and experienced practitioners and leading body of commercial law, New York is the place to be for international arbitration.”

Full Steam Ahead for NYIAC. Beyond offering hearing facilities, NYIAC develops and hosts programs designed to provoke discussion and debate on cutting-edge issues in international arbitration. Most recently, NYIAC hosted an event tailored to area LL.M. students and a panel on ethics in international arbitration. In addition to its programs, NYIAC’s initiatives include the establishment of a Global Advisory Board comprised of global leaders in the field (<http://nyiac.org/about/leadership/#advisors>), the launch of individual memberships, and the design and conduct of research projects. “I am proud of what we have achieved,” says Ms. Dosman, “and there is much more to come.”

To learn more, visit www.nyiac.org and contact NYIAC Executive Director Alexandra Dosman at adosman@nyiac.org or +1 917 300 9550.