

FOR IMMEDIATE RELEASE

**New York Plans Opening of International Arbitration Center**  
*Center Will Strengthen New York's Role as Premier International Arbitration Site*

**NEW YORK, NY** – January 30, 2013 – The New York International Arbitration Center ("NYIAC"), founded with the support of 33 leading law firms to promote and strengthen the conduct of international arbitration in New York, has announced at its launch celebration last week that it will officially open its doors in late Spring 2013. The Center will enable New York City to enhance its position as a world leader in international arbitration by offering sophisticated dispute resolution programs and services, consistent with the City's role as a world financial capital.

The Center's launch celebration, held on January 23rd at Paul, Weiss, Rifkind, Wharton & Garrison LLP, was attended by NYIAC's Board of Directors including NYIAC Chair and former Chief Judge of the State of New York Judith S. Kaye, now Of Counsel at Skadden, Arps, Slate, Meagher & Flom, LLP. NYIAC Vice Chairs Jim Carter of WilmerHale and Edna Sussman of Sussman ADR LLC were also in attendance, in addition to more than 250 guests representing the who's who of New York's international arbitration scene.

"I have watched the field of international dispute resolution flourish as our world has globalized," said Judge Kaye. "Around the world there is open recognition of the desirability and importance of having arbitrations centered in your home city. With our new center added to an already impressive array of international arbitration resources, New York is truly the place to be."

The Center will be located in the heart of Manhattan, in the historic Socony-Mobil Building at 150 East 42nd Street, steps from Grand Central Station, Times Square, the Empire State Building and the United Nations. The Center will offer state-of-the-art hearing space and related services; an up-to-the-minute website containing a wealth of information about planning a hearing in New York and a vast array of international arbitration resources; and the opportunity for programs and exchanges with the academic, legal, judicial and business communities.

"Beyond providing first-rate facilities for international arbitrations, NYIAC will encourage New York arbitration and New York law at conferences around the world, offering unmatched resources with information on arbitration in New York, in addition to preparing research materials to assist lawyers and other users of international arbitration," said Mr. Carter. "What is truly exceptional about the Center is the opportunity to promote New York – to spread the word around the world that this is a great place for dispute resolution," Judge Kaye added.

For information about NYIAC or to inquire about rates and availability for reserving a space to host an arbitration, please email [info@nyiac.org](mailto:info@nyiac.org).

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