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ICC 2013 Statistics: New York is Most Favored Seat in U.S. for ICC Cases Filed in 2013

Parties in 63% of New U.S. ICC Cases Chose New York as Arbitral Seat

NEW YORK, August 7, 2014 – The International Court of Arbitration of the International Chamber of Commerce (“ICC”) has published its 2013 Statistical Report as part of its Bulletin Vol. 25, No. 1. The abstract of the 2013 Statistical Report is available at <http://www.iccdri.com/bulletins.aspx>.

The ICC statistics reflect New York’s dominance as an arbitral seat within the United States, with 63% of new U.S. ICC cases seated in the city. The report also shows that parties chose New York law to govern their disputes in a majority of cases to be decided under U.S. law.

The highlights:

- The ICC Secretariat registered 767 new cases in 2013; of those, 22.8% involved parties in the Americas.
- U.S. parties were involved in 8.2% of all ICC arbitrations in 2013, ahead of parties of German nationality at 6.6%.
- New York is one of the six most popular arbitral seats worldwide, along with Paris, London, Geneva, Zurich and Singapore.
- New York was chosen as the seat in 63% of new U.S. cases.
- New York law was chosen to govern the parties’ disputes in 52% of new U.S. cases, ahead of California and Texas at 13% each and twelve other states at 2% or 3% each.

The International Centre for Dispute Resolution (“ICDR”) statistics for 2013 similarly show New York to be by far the most popular seat for international arbitrations seated in the U.S.: New York drew almost three times as many arbitrations as the next most popular U.S. seat, Miami. The ICDR administered 1165 new cases filed in 2013, involving parties from 102 countries; in addition to New York and Miami parties chose to seat their arbitrations in various other cities in the U.S. and around the world.

To learn more about international arbitration in New York, contact NYIAC Executive Director Alexandra Dosman at adosman@nyiac.org or +1 646 648 2227.

About NYIAC

The [New York International Arbitration Center](http://nyiac.org/) (“NYIAC”) is a nonprofit organization formed to advance, strengthen, and promote the conduct of international arbitration in New York. NYIAC is supported by 37 leading law firms and two sections of the New York State Bar Association. NYIAC also operates a state of the art hearing facility at 150 East 42nd Street in Manhattan. The facility features large hearing rooms, audio and video-conferencing, prominent LCD monitors, and equipment for simultaneous interpretation. NYIAC does not administer arbitrations, but rather provides hearing support services to arbitrations conducted under any institutional rules or conducted *ad hoc*. For more information about NYIAC, please visit <http://nyiac.org/>.